20 ODD QUESTIONS: MICHAEL BRUNO

THE ART OF THE DEAL

Hide your credit card: Michael Bruno's online antiques marketplace, Istdibs, is expanding into fine art

BY JACKIE COOPERMAN

IN 1999, Michael Bruno did the same thing as many aesthetically minded, adventurous you Americans before him: He packed up his belongings and headed for Paris. The dollar was so strong, I was buying things

up like a drunken sailor," said Mr. Bruno, who had previously been working as a real estate broker in San Francisco. He had already renovated and decorated several of his own homes and had brokered multimillion-dollar property sales for San Fran cisco's young Internet moguls.

He began scouring the Clignancourt flea market and—despite his inability to speak French—per-suaded high-end Parisian dealers to showcase their wares on 1stdibs.com, the trade-only website he'd just built.

Since its launch in 2000, the lushly produced site has grown to include nearly 1,000 leading dealers of antiques, modern furniture, estate je elry and vintage fashion. And this month, the site is expanding to include fine art. Currently exhibit-ing the top fine art dealers in New York, Los Angeles, San Francisco and Chicago, the site will ulti-mately include galleries in 10 cities.

While his competitor artnet.com has a voluminous selection, Mr. Bruno likened his site to a small boutique. The 47-year-old elaborated, "When users go on artnet, they're in a research state of mind. When they come to 1stdibs, they're in a luxopping state of mind."

Istdibs.com uses a subscription-based model, charging dealers between \$500 and \$2,000 a month. Last month, Mr. Bruno said, Istdibs.com counted 33 million page views, up from 12 million in October of 2009. Each week, Mr. Bruno and his team of editors and photographers add about 2,200 new items,

nd the dealers showcased on 1stdibs sell about 1.500 items.

Online, I buy mostly furniture, lighting and objects and now art. I am a true junkie.

Yes, I have shopped on Gilt. Just yesterday I brought two Thom Brown suits to the tailor that I purchased last year but never had fitted. Neither of them is right and it's too late to return them. From now on, I am sticking to cashmere throws and polo shirts on Gilt, and buying my suits at Bergdorf Goodman.

Browsing the Web can be as fun and pleasurable as browsing a gallery. I wanted a faux bois cabinet for a front porch I'm renovating. I went on the site and looked at 30 options. It just opens up a whole new way to be able to make choices

I wanted to buy "Fun," a three sculpture by New York artist Chris Caccamise, who is represented by Eleven Rivington Gallery. But by the time I contacted them-it was only on the site for a few days-it was already sold.

I love being at my country house, driving around in my 1963 convertible Mercedes, wearing my 1940s René Boivin cufflinks.

My night table is a 1940s sen round table with a black marble top and a gilt bronze base. On top, there is a vintage lamp and a pile of books that I intend to read along with a glass of 9.0ph balanced Kangen



When we started with just furniture, age price per item was about \$7,000. We added vintage fashion and jewelry and the average price went to about \$5,500," he said. "We anticipate the number going back up with this month's addition of fine arts." Though he cautions it's still early, Mr. Bruno predicts his shoppers will flock to photography, where prices range from \$2,000 to \$200,000.

Mr. Bruno credits Paris with teaching him about "amazing" objects, but he is thoroughly American in his approach to sales. It's a long way from his early beginnings, when to goose sales and get vary antiquarians to use his site, Mr. Bruno quietly became his own best customer and his apartment overflowed with French antiques.

'Living in Paris didn't influence my business decisions, because if it did, I'd still just be selling things from the Paris flea market," he said. "Th was fun and carefree, but I wanted to do more." Below, Mr. Bruno answers some questions

about art, the Internet and margaritas.



When I'm traveling, I always stay at the Four Seasons. have the best trained staff on the planet. But I also hold a soft spot in my heart for the La Valencia Hotel in La Jolla. The manager always brings me a margarita with no salt, my favorite.

The best decorative arts museum is the Château de Chantilly in France-it's the worlds largest

My favorite Paris boîte is Le Voltaire.

The best galleries in the world are on the left bank in Paris, par-ticularly along the rue Bonaparte New York City for cashmere, Galerie Yves Gastou in Paris for design and Regen Projects in Los Angeles for art. The worst thing about shop-

My favorite boutiques and

ping online is organizing the returns. Once I buy something, it's not going back.

I've learned that the Internet is always changing and there is always someone looking for a way to take over your territory, so you'd better be working on ways to take over someone

Mr. Bruno in front of

